**NLN Affiliated Constituent League**

**Policy and Procedure**

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| --- | --- |
| policy number  | **4.2** |
| policy name  | Unrelated Business Income (UBIT) |
| **date of origin** | (Date) |
| purpose |  |
| 1. **policy**
 | XYZ League for Nursing must identify and report unrelated business income on its annual tax return, and remit any tax due in compliance with federal, state, and local tax laws and regulations. If XYZ has programs generating income that do not directly further XYZ’s tax exempt educational purpose, XYZ treasurer or staff must contact their accountant to determine if such income is subject to unrelated business income tax. |
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Revision Dates: